Oracle
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Oracle Financials Cloud: Receivables 2024 Implementation Professional

Questions&AnswersPDF

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Question: 1

What information does the Collector see in the Activities List area of the Collections Dashboard?
Response:

A. customer's profile for each assigned customer
B. customer search as per the parameter specified
C. status of processing activities from the Process Monitor
D. tasks assigned to the Collector, such as follow-up calls
E. summary of aged transactions

Answer: D

Question: 2

Your customer has three sites defined in the system, site 1, site 2, and site 3. All sites have their own billing strategy defined and Balance Forward Billing is enabled for site 1 and Site 2 at the account level. How will bills be generated?
Response:

A. Sites 1, 2, and 3 activities will be included in a single bill.
B. Sites 2 and 3 activities will be included in a single bill.
C. Sites 1 and 2 activities will be included in a single bill.
D. Sites 1 and 3 activities will be included in a single bill.

Answer: C

Question: 3

Your client's legacy system uses a hierarchical parent/child relationship to organize customer information because a single customer may have more than one bank account or payment method. Can you use the Oracle Fusion Trading Community Model Data Import program to represent this hierarchy?
Response:

A. The program allows the use of parent, child, and grandchild table hierarchies, but it requires multiple Customer Master records for each customer within the hierarchy.
B. The program allows table hierarchies for customer bank accounts, but not for other customer information.

C. No; the program contains parent, child, and grandchild table hierarchies to represent the hierarchy of data in the customer information.

D. Yes; the program supports parent, child, and grandchild table hierarchies to represent the hierarchy of data in the customer information.

E. The use of parent, child, and grandchild table hierarchies is allowed only in Accounts Payable, not Accounts Receivable.

Answer: D

Question: 4

Which two are rules applicable to issue of refunds?
(Choose two.)
Response:

A. You cannot refund more than either the original receipt amount or the remaining unapplied amount.
B. You can refund receipts that were either remitted or cleared.
C. You can issue a credit card refund to a customer who has made a cash payment.
D. You can refund receipts that are factored.

Answer: A,B

Question: 5

Where is the summary delinquency data displayed on the Collections Dashboard?
Response:

A. Activity tab
B. Correspondence tab
C. Aging tab
D. Profile tab

Answer: D

Question: 6

Identify the receivables system option that relates to customers.
Response:

A. Reciprocal Customer
B. Receipt Method
C. Default Country

D. Automatic Site Numbering

Answer: B,C

Question: 7

Your customer wants to retrieve values for the Line of Business segment based on Customer Class for the Revenue account. Which option would you use to achieve this with the help of the Subledger Accounting solution?
Response:

A. Supporting References
B. Mapping Set
C. Transaction References
D. Description Rule

Answer: A

Question: 8

A Billing Specialist creates an adjustment for an incorrect invoice that exceeds a user's approval limit. What is the status of the adjustment?
Response:

A. Pending Approval
B. Forwarded for Approval
C. Pending Research
D. Approval Required

Answer: A

Question: 9

How can a Collector assigned to a Customer modify a strategy that is assigned from the Collections Dashboard?
Response:

A. A strategy is automatically assigned based on Scoring and cannot be manually assigned to a Customer by a Collector.
B. Only a Collections Administrator can modify the strategy.
C. The Collector can modify the strategy from the Profile > Strategies tab.
D. The strategy can be modified from the Manage Customers page.

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