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SAP

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SAP Spend Management Solutions**

Questions&AnswersPDF

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Question: 1

How does SAP Ariba help businesses improve contract lifecycle management?

There are 3 correct answers to this question.

Response:

- A. Automated contract creation
- B. Compliance tracking
- C. Manual supplier data updates
- D. AI-powered contract risk assessment

Answer: A,B,D

Question: 2

A manufacturing company wants to mitigate supplier risks, track compliance with regulatory requirements, and ensure that contracts are managed effectively. They need an SAP solution that integrates risk assessments, compliance tracking, and automated contract management.

Which SAP solutions should they implement?

There are 3 correct answers to this question.

Response:

- A. SAP Ariba Supplier Risk
- B. SAP Ariba Contract Management
- C. SAP Integration Suite
- D. SAP Fieldglass
- E. SAP SuccessFactors

Answer: A,B,D

Question: 3

What is a key benefit of integrating SAP Spend Management solutions with sustainability initiatives?

Please choose the correct answer.

Response:

- A. Eliminates the need for monitoring sustainability goals
- B. Focuses solely on environmental goals without addressing profitability
- C. Requires businesses to abandon existing operational structures entirely

D. Improves operational efficiency by reducing unnecessary waste and streamlining processes

Answer: D

Question: 4

What is the key benefit of integrating AI into procurement processes?

Please choose the correct answer.

Response:

- A. Increased number of suppliers
- B. Better supplier recommendations
- C. Increased manual effort for data entry
- D. Decreased need for contracts

Answer: B

Question: 5

What is the primary benefit of adopting a source to pay (S2P) platform?

Please choose the correct answer.

Response:

- A. Increased manual data entry requirements across all departments
- B. Higher sourcing savings due to increased visibility into procurement processes, enabling better decision-making and cost-saving opportunities
- C. Reduced compliance with regulatory standards due to fewer built-in checks
- D. Lower transparency in procurement processes, resulting in isolated operations

Answer: B



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