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Oracle Profitability and Cost Management 2024 Implementation Professional

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Question: 1

You want to limit the slices of data your users can view or work with.
Which two security mechanisms can you use?

- A. Application roles
- B. User groups
- C. Data grants
- D. Service roles
- E. Security filters

Answer: A,E

Question: 2

Which of the following is a common challenge in migrating to Enterprise Profitability and Cost Management?

- A. Limited customization options
- B. Inadequate user training and support
- C. Lack of integration with other systems
- D. Insufficient financial resources

Answer: B

Question: 3

What is a critical success factor in managing a PCM custom application build?

- A. Strong financial acumen
- B. Technical programming skills
- C. Technical programming skills
- D. Effective project communication and collaboration

Answer: D

Question: 4

How does Oracle EPM Cloud Foundation support data integration?

- A. It integrates with various data sources and systems.
- B. It provides data encryption and security features.
- C. It offers data backup and recovery capabilities.
- D. It enables data visualization and dashboarding.

Answer: A

Question: 5

Which two statements are true about Period and Category Mapping definitions In Data Management?

- A. If the source category matches the target category in Data Management (e.g. "Actual" to "Actual"), then a category mapping definition Is not required.
- B. Period mappings define the mapping between ERP calendars and Profitability and Cost Management years and periods.
- C. Cost Management years and periods.
- D. Period and category mappings are defined separately from data load member mapping.
- E. You use source level period mapping when you have multiple target applications and various source systems with different period types.

Answer: B,D

Question: 6

Your data file is not In a native Essbase format. Which Is the valid way to toad It to Profitability and Cost Management?

- A. Execute the LoadData command In EPM Automate, run a data load in Data Management, load the file through the Profitability and Cost Management UI in Database management.
- B. Run a data load in Data Management.
- C. Execute the LoadData command In EPM Automate, load the file through the Profitability and Cost Management UI in Database management.
- D. Run a data load In Data Management, load the file through the Profitability and Cost Management UI in Database management.
- E. Execute the LoadData command In FPM Automate, run a data load In Data Management.

Answer: C

Question: 7

What is Oracle EPM Cloud Foundation?

- A. A cloud-based platform for managing financial performance
- B. An enterprise resource planning (ERP) software suite
- C. A customer relationship management (CRM) solution
- D. A project management tool

Answer: A

Question: 8

Which of the following is an example of a variable cost?

- A. Depreciation expenses
- B. Insurance premiums
- C. Direct labor costs
- D. Annual subscription fees

Answer: C

Question: 9

How does Smart View integrate with Microsoft Office applications?

- A. It provides a standalone interface separate from Microsoft Office.
- B. It offers direct integration within Microsoft Office applications.
- C. It requires manual exporting and importing of data between the two.
- D. It only integrates with select Microsoft Office applications.

Answer: B

Question: 10

What is the role of data migration in the migration process?

- A. Ensuring data privacy and security
- B. Automating financial data entry and validation
- C. Analyzing market trends and customer behavior
- D. Transferring existing data to the new system

Answer: D



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