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Question: 1

In Lean Governance, what role is responsible for ensuring that portfolio initiatives are in alignment with organizational strategy and compliance requirements?

Response:

- A. Project Manager
- B. Lean Portfolio Manager
- C. Release Train Engineer (RTE)
- D. Quality Assurance Analyst

Answer: B

Question: 2

Which HR activity involves identifying the training and development needs of employees to enhance their skills and performance?

Response:

- A. Compensation and benefits
- B. Employee relations
- C. Performance management
- D. Training and development

Answer: D

Question: 3

How does a "Fixed Budget" approach to investment funding work?

Response:

- A. The budget for each portfolio initiative is determined based on its actual expenses.
- B. A fixed budget is allocated to each portfolio initiative, and the initiative must operate within that budget.
- C. There is no budget allocated to portfolio initiatives.
- D. The budget can be adjusted at any time during the initiative's lifecycle.

Answer: B

Question: 4

Which type of training focuses on teaching employees the specific skills and knowledge they need to perform their current jobs effectively?

Response:

- A. Onboarding
- B. Developmental training
- C. Orientation training
- D. Job-specific training

Answer: D

Question: 5

What is the minimum wage set by the federal government for non-exempt employees in the United States (as of September 2021)?

Response:

- A. \$7.25 per hour
- B. \$8.25 per hour
- C. \$9.00 per hour
- D. \$10.00 per hour

Answer: A

Question: 6

How is funding allocated to individual portfolio initiatives typically determined?

Response:

- A. By project managers
- B. By the funding board based on the strategic importance and expected ROI
- C. By external investors
- D. By the project team

Answer: B

Question: 7

What is a common challenge when establishing a portfolio strategy and vision?

Response:

- A. Lack of access to project management software
- B. Difficulty in recruiting project managers
- C. Resistance to change among team members
- D. Too much alignment with organizational goals

Answer: C

Question: 8

In portfolio management, what does "ROI" stand for?

Response:

- A. Return on Investment
- B. Rate of Investment
- C. Risk of Investment
- D. Revenue from Investment

Answer: A

Question: 9

What is the term for a systematic process of identifying and developing the skills and abilities of employees to meet the organization's goals and objectives?

Response:

- A. Recruitment
- B. Onboarding
- C. Training and development
- D. Compensation planning

Answer: C

Question: 10

Which employment law prohibits employers from discriminating against employees or applicants on the basis of age (40 or older)?

Response:

- A. Fair Labor Standards Act (FLSA)

- B. Civil Rights Act of 1964
- C. Age Discrimination in Employment Act (ADEA)
- D. Equal Pay Act of 1963

Answer: C



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